



# **The Economy of Trade**

*How is trade important to our community?*

*How does physical geography affect the economics of our region?*

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# Introduction

In our presentation, you will learn the basics of importing and exporting.

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# Definitions

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- **Port**—A place where ships bring products to unload (imports) and pick up products to take someplace else (exports).





# Definitions

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- **Import**—Goods that are received from one place or country to be sold in another.





# Definitions

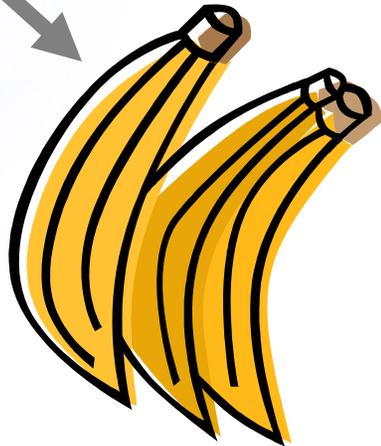
- **Export**—Goods that are made or grown in one place or country and shipped to another to be sold.





# How Trade Is Important to Our Community

- We import bananas.



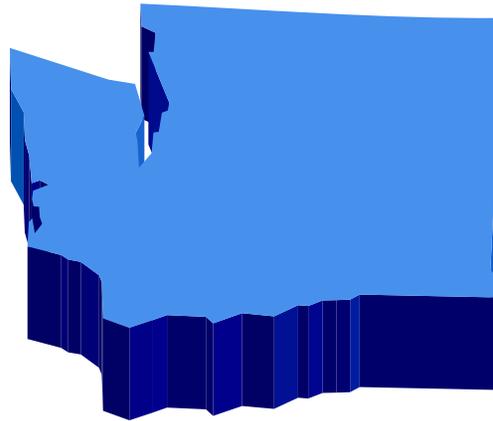
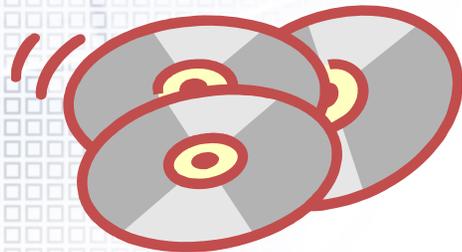
- We import cars.





# How Trade Is Important to Our Community

- In Washington, we export software.



- In Washington, we export timber.



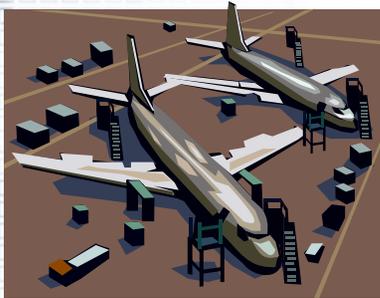
- In Washington, we export apples.



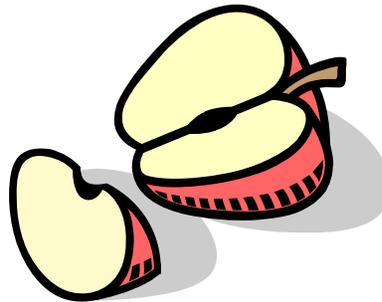
# Production and Shipping of Exports

Exports can be categorized as:

- **Manufactured Products** like software and airplanes
- **Agriculture** such as apples
- **Natural Resources** such as timber



Manufactured Products



Agriculture



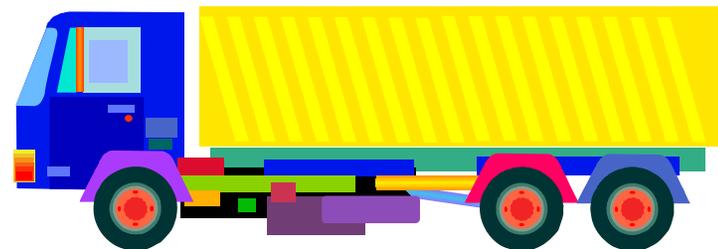
Natural Resources

Our geography and climate determine the types of agricultural and natural resources we can export.



# Movement and Dispersal of Imports

- Many of our imported goods come to us on large cargo ships from overseas.
- Washington imports many goods from Japan, Taiwan, Europe, and the Middle East.
- After goods arrive on cargo ships, they are sent on trains, trucks, and airplanes to other locations around the United States.





# Our Global Economy

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- Each place around the world is different, and each place has items that they specialize in exporting to others.
- We rely on other countries to buy goods from us and to sell their goods to us.

