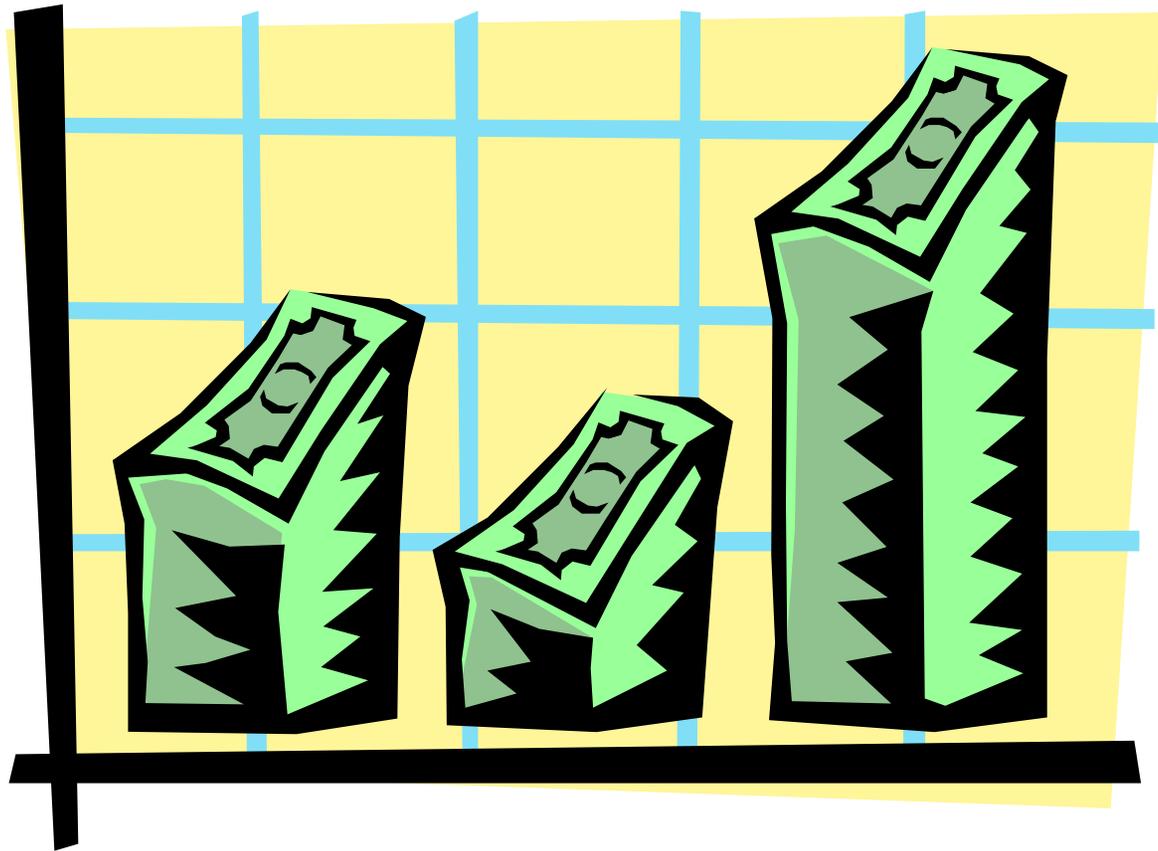
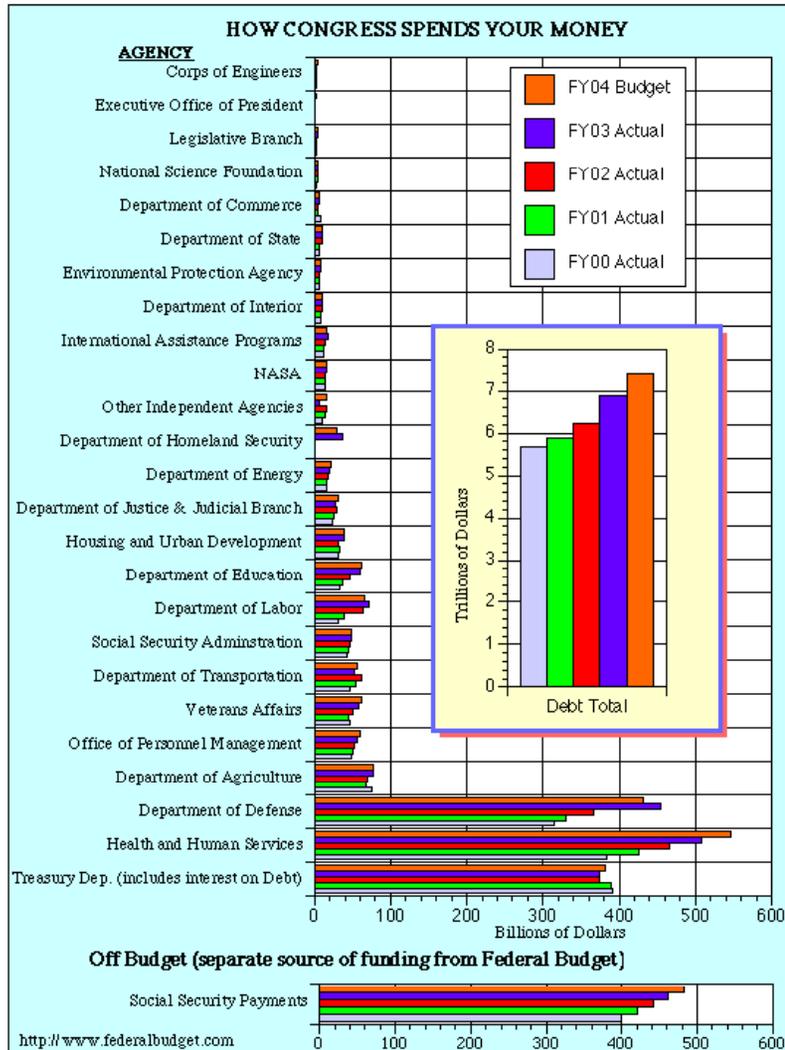


Is a 7 Trillion Dollar Debt a Problem?

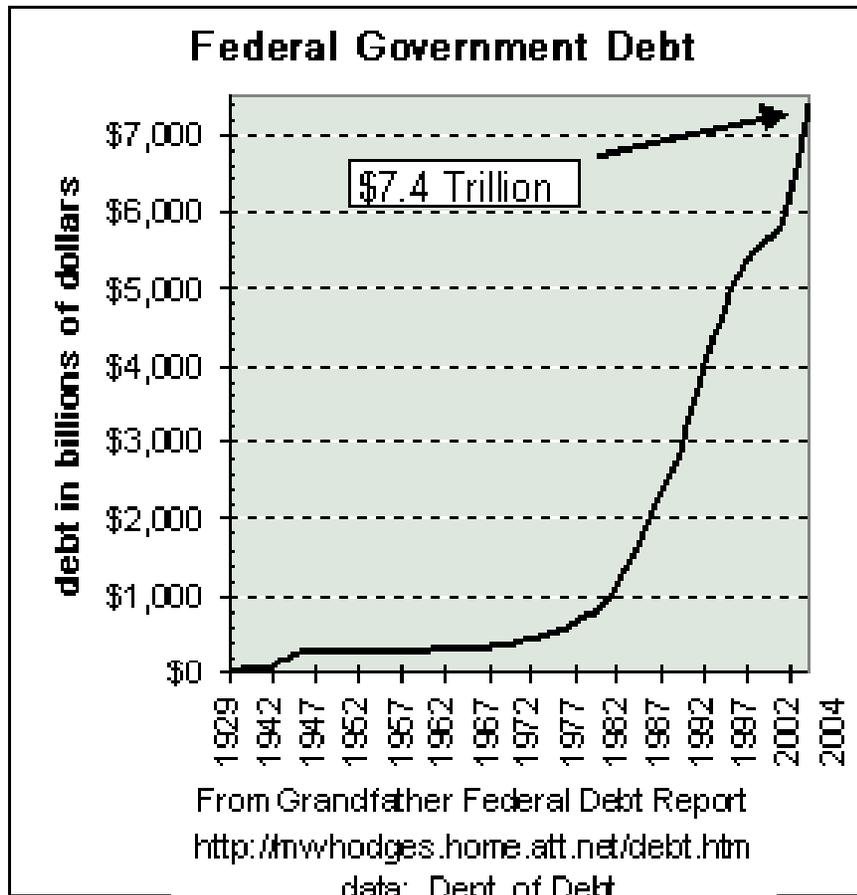


Our Current Situation



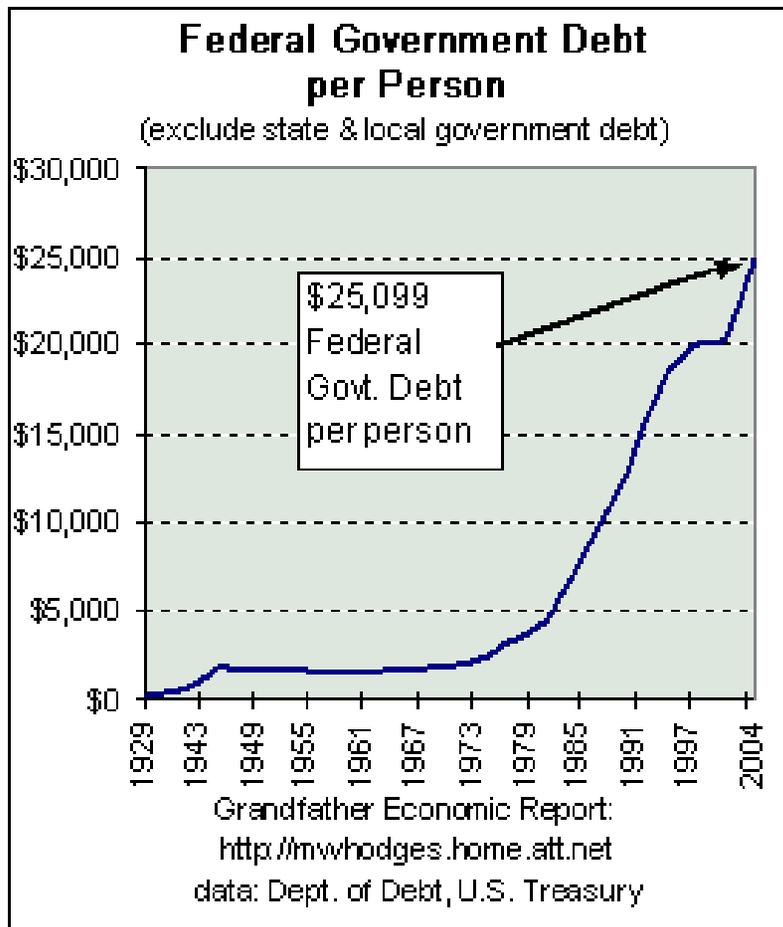
- Our current National Debt stands at \$7.4 trillion dollars.
- International debt is expanding at \$500 billion annually, due to decades of negative trade performance.

Our Country's Debt History



- The 75-year history of our government's debt shows that we started with a \$16 billion dollar debt and by 2004 it was 463 times larger, rising exponentially to \$7.4 Trillion.
- Nearly half of our current debt occurred in the 1990's.

Debt per Man, Woman and Child



- By the end of fiscal year 2004 federal debt was \$25,099 per child
- A family of four shared \$100,396 of the federal government debt.
- Half of this was created in the 1990s.

Why Should We Worry About a \$7 Trillion Debt?

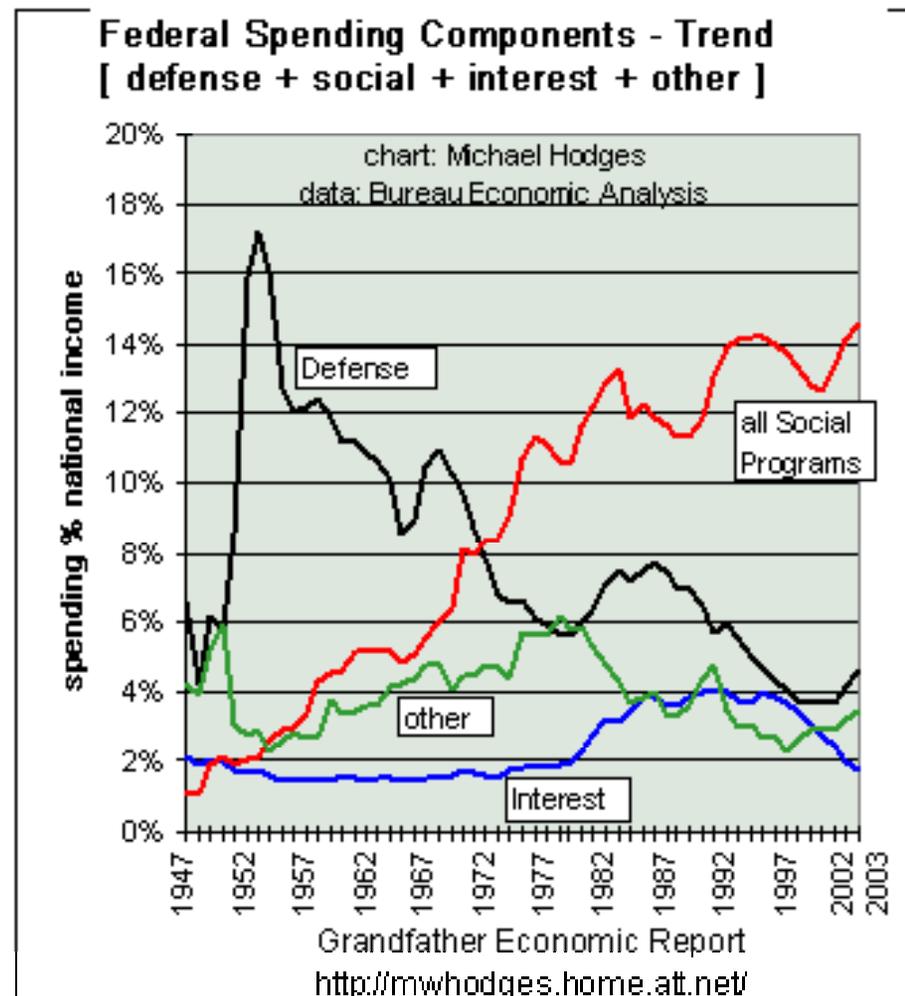


It Unfairly Affects the Young Generation

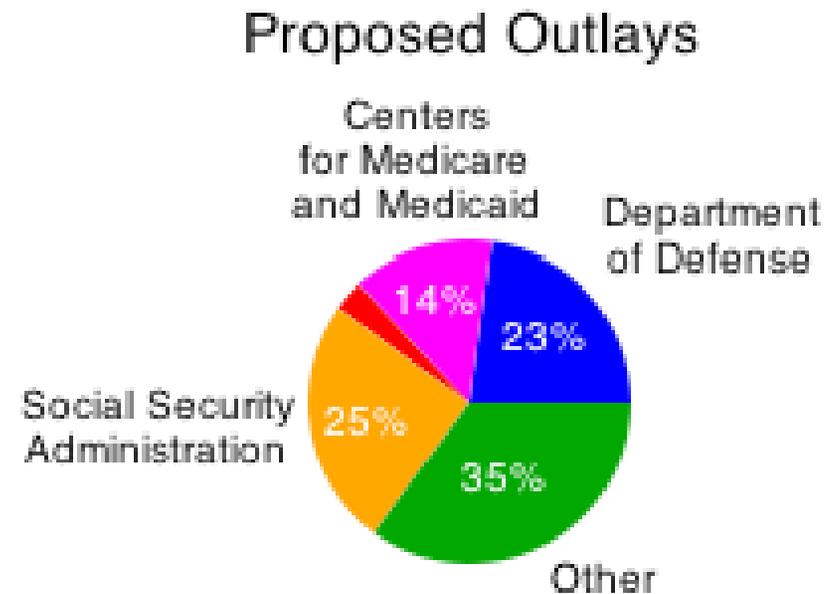
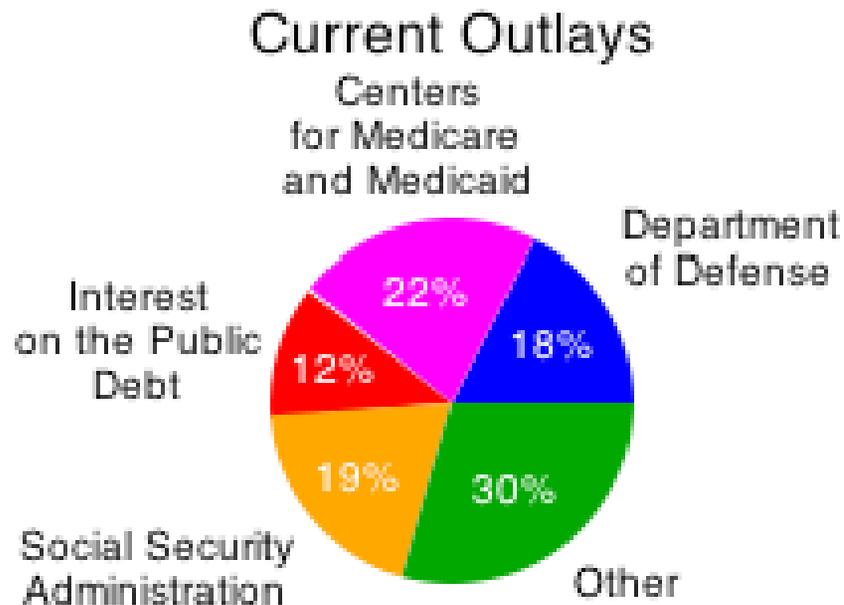
- There is no benefit to the young generation in inheriting a huge national debt, only major burdens.
- Today's young families are paying a significantly higher percentage of their income for social and Medicare spending and higher total taxes than did their grandparents.
- They will NEVER see even the same level of benefits!

What Can We Do About It?

- Lower current spending on **social programs** such as Medicare, Medicaid/health, and welfare income.



A Proposed New Budget



What are the Changes?

- Increased spending in the following areas:
 - **Social Security Administration**
 - Because many of the older generation that relies on Social Security to pay for rent and food don't have enough money for just the basics.
 - **Department of Defense**
 - Because we are in the midst of war and I figured this would increase no matter what, so I increased the spending.

Decreased Spending For:

- **Centers for Medicare and Medicaid**
 - I didn't decrease this very much, but decreased it a bit to try and get rid of the bureaucracy involved in these programs.
- **Interest on the Public Debt**
 - Because I felt that the government should be able to say what the interest is on the debt and the interest is way too high to be paying.

Results of The Changes

- A balanced budget!
- A surplus of 232.7 billion dollars!

Why Should We Use This Budget?

- Because it balances the budget and the young generation will not have to inherit a huge national debt by lowering spending on social programs
 - *We know this is tough, but it needs to be done!*
- Because it lowers the interest rate we are currently paying:
 - *Don't we get to say what amount of interest we should pay?*
- ***And, most importantly,***
Because it is a solution to our national debt crisis!